

NILKANTHRAO SHINDE SCIENCE AND ARTS COLLEGE, BHADRAWATI
DIST.CHANDRAPUR 442902 (M.S.)

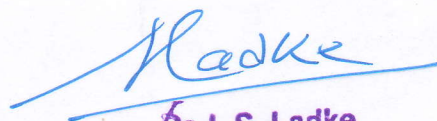
POLICY DOCUMENT

ON

**" INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF
FUNDS AND OPTIMAL UTILIZATION OF RESOURCES"**

2017

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Dr. L.S. Ladke
PRINCIPAL
N.S. Science & Arts College
Bhadrawati, Dist-Chandrapur

POLICY DOCUMENT ON

" INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF FUNDS AND OPTIMAL UTILIZATION OF RESOURCES"

Higher education institutions in India especially every college is required to have a policy that enhances academic activities and mobilizing resources for the better utilization of possible streams of support towards fulfillment of desired outcome.

The policy on fund mobilization is framed with the objective of encouraging academic community in addressing rapid change happening in the higher education at national and international level. More the support from the management of the institution, more shall be expected from the academicians too.

THE POLICY RATIONALE

- Nilkahtnrao Shinde Science and arts College, Bhadrawati a affiliated college of Gondwana University ,Gadchiroli encounters the challenge of funding the continuous demands of generating, maintaining and expanding the academic and physical infrastructure. So there was always felt a need for devising a policy document on mobilization of funds coupled with optimal utilization of resources that can pave the way to identification and exploitation of genuine sources that can provide the required funds.
- It is a fact and trend across the globe that academic institutions of high repute across the world have cultivated a culture of considerable funding of the financial needs through various non government sources including alumni and philanthropists, which our institution has failed to do for the want of various reasons including non-availability of a policy document providing the related direction and respective guidelines.
- Poor or inadequate funding results in a large number of problems including inadequate and qualified academic staff, inadequate and inferior support staff, irrelevant/outdated

syllabi, lack of required technology and infrastructure to drive the academic vision to next generation , are some of these.

- In a socio-economic country like India, where education has been presumed to be a social service our affiliated college is not expected to change tuition fee and other academic charges on the level of private institutions. Keeping these in mind a policy is framed for mobilization of funds and optimal utilization of resources.

THE POLICY OBJECTIVE

In course of time it has been observed that the state, as a policy maker and funding agency of higher education institutions has gradually diluted its role as a funding agency. This is reflected not only in reducing grants for existing activities, but more in promotion of self funding activities. In this context the basic objective of this policy on mobilization of funds and optimal utilization of resources is – to

1. *Evolve a systematic fund raising approach that identifies the prospective fund raising appropriate sources suiting to the needs and cultivating these sources to mingle college needs and objectives of meeting higher education targets in coming times ahead.*
2. *To draw the parameters for optimum utilization of resources available with individual teaching departments, or centrally with college administration.*
3. *To focus upon developing a model for resource mobilization and their optimal utilization that is not driven by aspirations of funding sources, rather that can make a way to meet the core objectives of higher education.*

The Institute Budget Finalization :

Nilkanthrao Shinde Science and Arts College, Bhadrawati District Chandrapur, maintains fair transparency in budget allocation and its utilization every year since its formation. The major source of income to the institute is generated from the fees collected from the students. The fees of all the courses are decided by Gondwana University Gadchiroli every year. The institute follows a proper budgeting system, with adequate resources for recurring expenses (e.g. salary, maintainance etc.), learning resources (e.g. books, journals and periodicals – both print and

online versions), and developemental issues (e.g. addition of new equipment, computers, consumables, chemicals and glasswares and furniture.)

The institute budget is finalized as follows:

- The budget proposal for every academic session is prepared by individual departments. The collective budget proposals are scrutinized by the purchase committee at the college level and thereafter sanctioned by Honorable principal
- Following approval of the principal the budget proposals are placed in Governing Body (CDC) meetings for final approval.
- At the end of every year, department submits the stock details of chemicals, glasswares etc. to the principal. The purchase committee of the college takes the review of the inventory and accordingly new requirements are ordered from registered dealers. All income and expenditures of the institute are effectively monitored by Principal Dr.L.S.Ladke in consultation with management of the institution.

The following guidelines are considered while framing the Policy:

1. The activities that need recurring fund and those that require instant funding shall be identified and grouped separately.
2. Innovative strategies shall be employed to the benefit of identifying and mobilizing funds. The academic community shall be encouraged to come with their suggestions on mobilizing the funds and its utilization for the academic activities.
3. Activities which would generate revenue could be encouraged. For example, encouraging faculty members to apply for taking up projects, consultancies etc.
4. Associating with national and international agencies in various academic programmes shall be encouraged so that mobilization of funds become possible in sharing academic expertise of faculty members through utilizing the same for public utility.
5. Activities which require huge investments, for example improvements in infrastructural facilities shall be sought the possibilities of incorporating external funding agencies, governmental, non-governmental or private agencies.

6. College shall identify the areas which require more thrust for improvements and all possible ventures of resource mobilization.
7. Resource mobilization shall be encouraged in the form of voluntary contributions such as donations for equipments, devices, books to library and other resources.
8. Encouraging joint ventures in research and academic activities shall be more fruitful in the mobilization of resources.
9. Diversification and expansion of the resources for overall improvements in academics of the college shall be done in regular intervals.
10. Innovative academic programmes like certificate and diploma programmes shall be encouraged on no profit no loss basis.
11. Funds shall be mobilized in association with neighbourhood networks, associating with industry and enterprises through the exchange of resources and expertise in the effective ways of implementing corporate social responsibility.
12. Faculty members shall be supported to avail national and international projects through which the infrastructure facilities shall be enhanced.

The Policy Parameters

The Strategy for Resource Mobilization and optimum Utilization of resources includes

- Mobilization of Financial Resources
- Mobilization of Physical Resources
- Mobilization of Human Resources
- Optimum Utilization of Resources

Mobilization of Financial Resources :

Mobilization of financial resources basically involves the following steps:

1. Implementation of a fee structure that is in line with the higher education objectives of university

2. Identification of platforms and opportunities for getting grants from various governmental agencies and working in the direction of making college eligible for optimum level of these grants.
3. Identification of platforms for getting grants from various non-governmental agencies including fund-giving organizations, corporations and individuals including philanthropies and alumni, and working in the direction of entering into suitable agreements and MoU's, so as to mobilize optimum level of grants from these sources without defying the basic objectives.
4. To source in funds from Non- governmental agencies including philanthropher's and alumni the college shall also adhere to good PR practices with these sources. Simultaneously college will also focus on building transparent and objective process of fund raising and its expenditure.
5. Understanding its deep impact on fund raising activity, it shall be the part of basic premise of fund raising activity of the college to build a good knowledge environment simultaneously, the college shall also work upon its relationship with its students, as today's student will be tomorrows alumni, who can be a considerable source of financial, physical and human resources. Further the university shall also attempt to build a culture which can inculcate amongst its students a mindset of contributing to their alma-mater in the future days.
6. It shall be the part of strategic resource mobilization plan of university to create an effective database of its scholars and alumni.

Mobilization of Physical Resources

Mobilization of Physical Resources involves the following steps:

- The annual budgeting of the college activities shall be planned in a way to create a sufficient room for meeting its infrastructural and physical developmental needs along with meeting its regular operating needs.

- Looking to the infrastructural and physical developmental needs of the college, it shall attempt to identify and materialize such platforms and opportunities that can provide ample financial sources to cater to these needs.
- Additional avenues in the form of non governmental agencies including philanthropers and alumni shall be explored, that can pave way to infrastructural and physical developmental needs of the college.

Mobilization of Human Resources

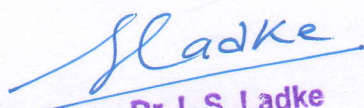
Mobilization of human resources involves the following steps:

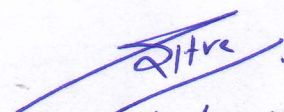
- The college shall also rely upon the entrepreneurial capabilities of its alumni, students, industry and fellow academicians so as to meet the changing needs of academic and non-academic human resources.
- Time gap arrangements as feasible shall be worked out by college against positions of academic and non academic resources available as a result of superannuation of its various employees or shifting to other institutions as and when need arises. Similarly the same proves shall be followed to optimize the human resource team in the light of newly available vacancies.

Optimum Utilization of Resources

Optimum utilization of resources basically involves the following steps:

- Depositing funds collected through various sources at centralized level and permitting their utilization after due audit process and within laid down restrictions.
- Sharing by various teaching departments of physical and infrastructural resources available with various teaching departments and at central level.
- Deputing various academic and non academic human resources at various teaching departments and administrative offices for different activities.


Dr. L.S. Ladke
 PRINCIPAL
 N.S. Science & Arts College
 Bhadrawati, Dist-Chandrapur


 2/7/2017
DR. S.R. SITRE
 COORDINATOR-IQAC
 N.S. Science & Arts College
 Bhadrawati